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MEMO

On Wednesday, June 22, 1994 a meeting of the members of the Gayle Condominium Association was held to discuss the management of the building. The owners of the following units were either in attendance or were otherwise represented: #101, #102, #202, #203, #204, and #303.

The results of that meeting were as follows:

- A new Board was elected; however, it will only be in place until the end of 1994. The Board members are:

President - Jeannie Adams (322-6946)

Treasurer - Bob Petersen (329-8878)

Secretary - Matt Perrett (772-9884)
- It was decided that an outside manager should not be hired at the present time.
- The outline of a budget was approved. A copy of the final budget should be sent to the owners (or at least the owners for whom we have current addresses) within the next 2 -3 weeks.
- The building (both interior and exterior) needs painting, but given the cost, it was decided that the front of the building should be painted first. The front was selected because it was in the worst condition.

The estimates for painting just the front of the building were in the range of \$3,000 - \$3,500, which meant that 50% of the ownership needed to approve this expenditure. The owners of the following units were contacted for their approval and they all agreed to this expenditure: #101, #102, #105, #201, #202, #203, #204, #301, and #303.

Jeannie Adams
Bob Petersen
Matt Perrett